



Henry Sopher

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26 years experience serving clients in the insurance industry, primarily Lloyd's and London Market. Twelve years in the US where he was appointed Director of the Insurance Industry Group for Spicer & Oppenheim, the US representative of the international accounting and consulting firm. During this time he served as liaison with UK Insurance clients and developed the firm's insurance practice in the US with a special emphasis on transactional work and forensic accounting services.

Key Achievements/ Experience

Following the merger of Spicer & Oppenheim with Deloitte & Touche, he joined the New York office, where he continued to be involved in auditing and special services. In 1992 he joined BCS Management Inc., the US consulting subsidiary of a Lloyd's Managing Agency, where he developed the firm's special services - inspections and reviews, litigation support, due diligence. In 1996, he co-founded Isis, a joint venture with a large International Reinsurer and a Lloyd's Managing Agency.

In addition to specific audit experience, he has been involved in a number of special projects:

- reinsurance inspections
- due diligence reviews in connection with purchase transactions
- valuation studies of insurers/reinsurers, agents and brokers
- loss reserve analyses
- new product analyses
- analysis and review of commutations
- advice on restructuring and run off

Specific projects include:

- assisting attorneys in analyzing bond losses on fiduciary funds of major international insurance brokers and potential E&O/D&O issues
- advising liquidators of a international reinsurer
- advisory work in connection with Lloyd's run off
- retained as a consultant in defence of an international accounting firm in connection with their audit of an offshore reinsurer



- consultant to attorneys in defence of a "Big Six" firm's audit of a US reinsurer
- advising on E&O issues in an international reinsurance dispute
- managed a multi disciplinary project involving analysis of state-wide rate data for auto insurance
- assisting shareholders of an impaired US insurance company in dealing with regulators on solvency issues
- advising a state insurance department on the reinsurance recoverables of a large multi line insure
- involved in the purchase and management of insurers in run off
- advising liquidator of Bermuda insurer
- advisory work in relation to Lloyd's corporate capital issues and reinsurance structures for managing agency and large spread vehicle

Spoken at industry seminars and firm's in house training courses on loss reserving, reinsurance, insurance company valuations and due diligence. Serves as Chairman of a company building leading edge models for the insurance industry.