



**Ann M Duffy**

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22 years experience serving clients in the insurance industry. Six years experience with the Corporation of Lloyd's before moving to the US to join the law firm LeBoeuf, Lamb, Greene & MacRae in New York. During her time at LeBoeuf, she was involved in a broad spectrum of insurance legal matters, including drafting reinsurance contracts, mergers & acquisitions, insolvencies and corporate restructuring, regulatory issues, litigations and arbitrations.

**Key Achievements/ Experience**

In 1989 she joined BCS Management, Inc., the US consulting subsidiary of a Lloyd's Managing Agency, as Chief Operating Officer & Vice President. In 1996, she co-founded Isis, a joint venture with a large International Reinsurer and a Lloyd's Managing Agency.

**Examples of special projects include:**

- managed runoff of a US P&C Company, and New York Insurance Exchange syndicates
- due diligence reviews of P&C and Life and Health companies
- advised Committee of Lloyd's on complex reinsurance transactions (proposed and developed market rulings for the Committee of Lloyd's)
- advised State Insurance Department of Puerto Rico on a major financial reinsurance transaction participated in investigations of suspected reinsurance frauds (e.g. major investigations at Lloyd's in mid-80s relating to questionable insurance transactions)
- advised on and made recommendations to Lloyd's in connection with Lloyd's agencies' structuring and acquisitions (Lloyd's equivalent of Form A filings)
- retained as a reinsurance consultant in defence of an international accounting firm in connection with its audit of an offshore reinsurer
- consultant to attorneys in defence of "Big Six" firm's audit of US insurer
- consultant in reinsurance contract disputes
- represented ceding insurers in connection with the Mission insolvency and initial rehabilitation plan
- reviewed major reinsurance pools
- assisted shareholders of an impaired company in exploring solvency issues with insurance regulators managed numerous compliance reviews of reinsurance contracts
- advised on and negotiated commutation agreements involved in the purchase and management of insurers in run off



Spoken at industry seminars on reinsurance and runoff management; developed and presented training programs for Lloyd's agents on regulatory issues.

## **Qualifications**

- Lib (Hons), University of Manchester
- Called to the Bar of England & Wales
- Passed New York Bar examination; not admitted